

# The EC supervisory data strategy



### **EU Strategy for Supervisory Data**

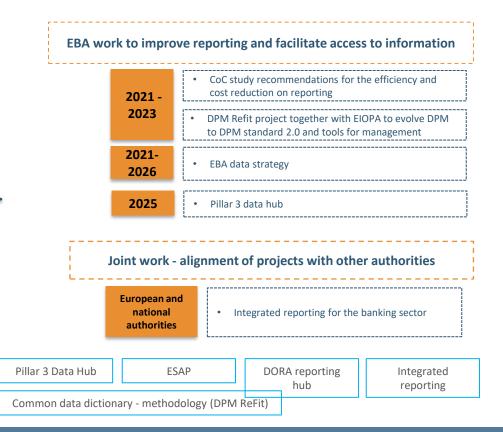
Commission communication Dec 2021

- Deliver accurate, unambiguous, and timely data to supervisory authorities
- Enable effective and efficient monitoring and supervision of the financial system
- Minimise the reporting costs and burden for the supervised entities and supervisors

Common definitions Zero duplications

Stability Data Sharing

IT-readiness



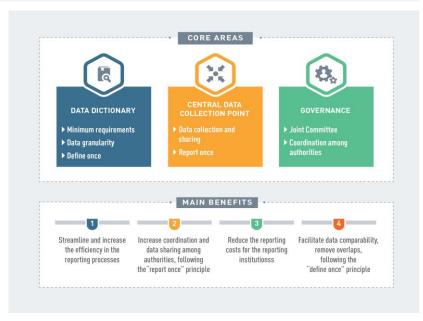
EBA Regular Use 2

## Moving towards an integrated reporting system



OBJECTIVE: Increase the efficiency of the reporting process and reduce costs for all reporting ecosystem





**EBA FS discussion paper**: use of technology by institutions -> different situations and levels of technology maturities, but an increased awareness of the importance of data standardisation as a way to improve data availability and to streamline the processes of regulatory compliance

EBA Regular Use 3





Definition	Collection	Processing
DPM Refit	XBRL-CSV	CVE
DPM Studio	Pillar3 Data Hub	EDAP
DPM Quality Review		Collaborative Analytics

Please join our Meet-the-Market sessions to find out more!



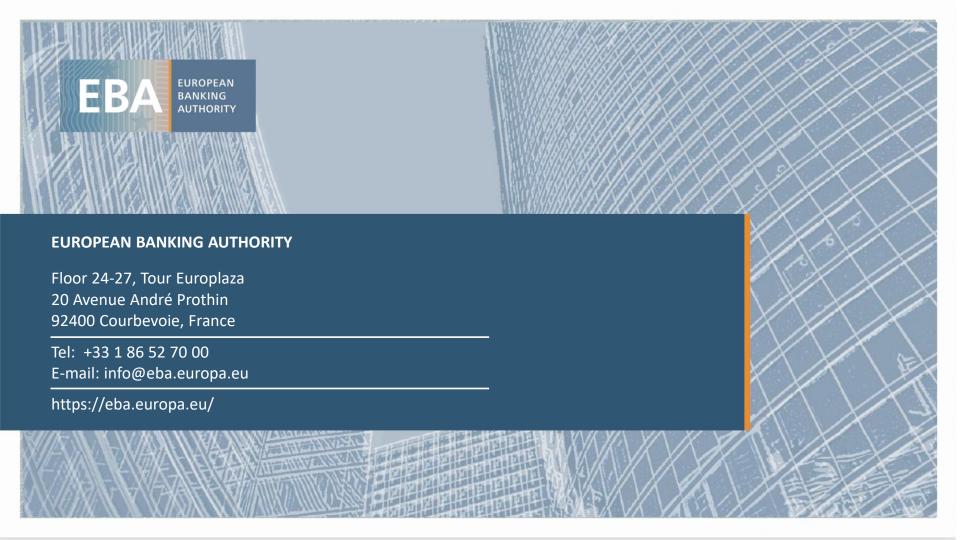
# Technology – Direction, Challenges and Opportunities

Change is shifting gears: what should we note from SVB, ChatGPT? Speed of change.

Cloud is the new norm, a precondition for new tech. A new story of risk.

A mix (always different) of efficiency, evolution, innovation, risk. What is your right mix?

### THANK YOU!



## Pillar 3 Data hub: increase the use (and re-use) of data



Using technology and innovation for building a common European Pillar 3 Data Hub improving access to information and use of data

#### **P3 HUB objectives**

- ✓ Serve as a single platform for users of information to have common access to the data disclosed by institutions in their Pillar 3 reports
- ✓ Contribute to further reducing costs of compliance with Pillar 3 disclosure obligations for institutions, particularly for small and non-complex institutions

#### Pillar 3 data hub - Foundations

comprehens ive disclosure framework, including

Consistent supervisory reporting framework

**Mapping** tool

**EUCLID** 

**EBA** experience in Annual **Transparenc** y exercise

#### **ESAP** objectives

- ✓ Enable integrated access to data published by entities subject to disclosure obligations whilst avoiding disproportionate administrative costs for entities
- ✓ Increase the digital use (and re-use) of data

Disclosures published in EBA P3 hub will feed into ESAP FBA will act as a collection body to **ESAP** This will facilitate data sharing and data access